



Saint James Catholic Parish

718 Franklin Avenue
Wilkinsburg, Pennsylvania 15221

October 12, 2016

Dear Saint James Parishioner,

At the May Parish Meeting the commitment was made that periodic updates would be provided on the state of the Parish finances. This is the first quarterly update to fulfill that commitment.

Last fiscal year, July 1, 2015 to June 30, 2016, as expected, ended with a deficit.

Income	\$424,306.04
Expense	\$472,472.58
Cash Surplus/Deficit	-\$48,166.54

After that fiscal year, we pledged to stop the bleeding and made the commitment to balance the budget.

We are pleased to announce that our initial efforts are yielding benefits. After many quarters in the red, the just completed quarter (July 1, 2016 to September 30, 2016) has a surplus.

Income

Offertory, PSP and Donations	\$84,160.08
Social Service Donations and Collections	\$1,686.79
Special Collections*	\$3,811.00
Subtotal	\$89,657.87

Expenses

Admin., programs and general expenses	\$71,168.74
Social Service Expenses	\$634.29
Special Collections*	\$3,811.00
Subtotal	\$75,614.03

Cash Surplus/Deficit \$14,043.84

* Special Collections are those that are designated by the Diocese or Parish for a specific purpose.

An example of our progress is that in this quarter \$2,061 was collected in the debt reduction envelopes and \$2,061 was paid to the diocese against our debt. True it is a small amount but is a demonstration of our commitment to be fiscally sound. Additionally, no bill remains unpaid through the quarter, including insurance and the diocesan Parish Share contribution.

We are not out of the woods yet. There are continuing pressures on the budget. We are proactively identifying those pressures and working to relieve them. Please continue your dedication to Saint James through your volunteer efforts and donations.

Saint James is truly blessed to have such generous and caring parishioners.

Father David Taylor
Pastor

Michael Myers
Pastoral Council President